

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-12 IO-13 ISO-00 EB-07 AGRE-00 CEA-01
CIAE-00 COME-00 DODE-00 FRB-03 H-01 INR-07 INT-05
L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15
STR-04 ITC-01 USIA-06 PRS-01 SP-02 FEAE-00 OMB-01
/099 W

-----041927Z 070392 /44

R 041914Z JAN 77
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 9152
INFO USMISSION EC BRUSSELS
USMISSION GENEVA
USMISSION OECD PARIS
AMEMBASSY PARIS
AMEMBASSY OTTAWA

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E.O.11652: N/A
TAGS: ETRD, GATT, EFIN, UK, EEC
SUBJECT: UK EXPORT INFLATION INSURANCE SCHEME

REF: STATE 65

1. ECONOMIC/COMMERCIAL MINISTER PRESENTED U.S. VIEWS ON THE UK'S EXPORT INFLATION INSURANCE SCHEME TO DEPT. OF TRADE DEPUTY SECRETARY ROBIN GRAY AND URGED THAT EXTENSION OF THE PROGRAM BE RECONSIDERED. GRAY (A) REVIEWED THE KNOWN UK RATIONALE FOR THE SCHEME (HIGHER UK INFLATION RATE, COSTS EXPECTED TO BE COVERED BY PREMIUMS, DOESN'T DISTORT TRADE, FRENCH HAVE SIMILAR PROGRAM); (B) SAID OUR VIEWS WOULD BE PUT TO THE SECRETARY OF STATE FOR TRADE; AND (C) OFFERED THE "INFORMAL" OPINION THAT THERE IS NO WAY THE GOVERNMENT WOULD GO BACK ON ITS STATED INTENTION TO EXTEND THE SCHEME.

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2. IN RESPONSE TO OUR QUERY, GRAY SAID THERE HAD BEEN NO DECISION YET ON CHANGES IN THE SCHEME IN ITS EXTENDED FORM, BUT HE FELT QUITE SURE THAT BENEFITS TO INSURED BUSINESSES WOULD NOT BE IMPROVED.

3. FINANCIAL ATTACHE WILL PRESENT U.S. CASE TO HM

TREASURY SHORTLY.

SPIERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, INSURANCE, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON00067
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770003-0593
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770182/aaaactxm.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bf0a5ddd-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 65
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3668168
Secure: OPEN
Status: NATIVE
Subject: UK EXPORT INFLATION INSURANCE SCHEME
TAGS: ETRD, EFIN, UK, GATT, EEC
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/bf0a5ddd-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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